

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

**GUARANTEED MORTGAGE BROKERS, INC.
License/Registration No.: FR-1024**

Enforcement Case No. 05-3087

Respondent.

_____ /

**Issued and entered
This 26th day of September, 2005
by Linda A. Watters, Commissioner
Office of Financial and Insurance Services**

FINAL ORDER OF REVOCATION OF MORTGAGE BROKER LICENSE

I.

Findings of Fact

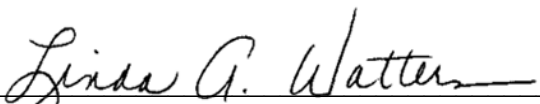
1. On July 25, 2005, the Commissioner issued a Notice of Intent to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's mortgage broker license. The said Notice was served on Respondent on July 29, 2005.

2. Respondent failed to request a hearing on the Notice of Intent to Revoke License within 20 days as required by statute.

II.

Final Order of Revocation of Mortgage Broker License

Therefore, a Final Order revoking Respondent's first mortgage broker license pursuant to MCL 445.1662 is hereby entered.



Linda A. Watters
Commissioner